

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT****FOR THE HALF YEAR ENDED SEPTEMBER, 2015**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents if any relating to **Mahaan Impex Ltd** maintained by the Company pertaining to transfer of equity shares of the company for the period from **01.04.2015** to **30.09.2015** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, **Mahaan Impex Ltd** with CSE and based on the information provided by the Company, I hereby certify that the Company has delivered during **half year ended on 30th September 2015**.

Share Certificate relating to the transfer of Shares transfer deeds received during the period from **01.04.2015** to **30.09.2015** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place: Ahmedabad

Date: 20.10.2015

**For, Pooja Gwalani & Associates
Company Secretary**

**Proprietor
COP: 13876**

